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MONDAY

CURRENCY COMMODITIES

**WEEKLY REPORT
20 AUG TO 24 AUG 2018**

EDGE



INDIRA SECURITIES PVT. LTD.



WEEKLY INDICES CHANGES

INDEX	CLOSE	PREV. CLOSE	Change (%)
SENSEX	37947.88	37869.23	0.21%
NIFTY	11470.8	11429.5	0.36%
DOW	25669.3	25313.1	1.41%
NASDAQ	7816.33	7839.11	-0.29%
FTSE	7558.59	7667.01	-1.41%
NIKKEI	22270.4	21883.5	1.77%
DAX	12210.5	12424.3	-1.72%
CAC	5344.93	5414.68	-1.29%

Market Round Up:

- Euro nudges higher as U.S.-China trade talks calm market nerves: - The euro rose for a second day in a row on Friday as hopes that next week's talks between the United States and China will ease trade tensions between the two pushed the dollar lower.
- Stocks Wobble as Chip Weakness Weighs on Indexes: Markets Wrap: - U.S. equities swung between gains and losses Friday, continuing their up-and-down pattern this week, as disappointing earnings guidance from U.S. chipmakers Nvidia Corp. and Applied Materials Inc. weighed on technology shares.
- The New York Times, citing an unidentified person briefed on the plans, said Friday the U.S. Treasury Department will seek to pressure China to strengthen the yuan at the trade talks this month.
- Trump says Turkey has acted badly in Brunson case: - U.S. President Donald Trump on Friday said the United States was not going to take Turkey's detention of U.S. Christian pastor Andrew Brunson "sitting down," a day after his Treasury chief said Washington could hit Ankara with further sanctions.
- Emerging market turmoil and a Turkish financial crisis. A hawkish Federal Reserve and buoyant U.S. equities have also boosted the greenback, now near a 14-month high.

RBI REFRANCE RATE

INDEX	CLOSE	PREV. CLOSE
USDINR	70.2287	68.9538
EURINR	79.9718	78.9985
JPYINR	63.3500	62.1500
GBPINR	89.3670	88.1901

FII FIGURES

DATE	FII FIGURES IN CRORE
13/08	-971
14/08	-378
15/08	0
16/08	-825
17/08	147
NET	-2027

DII FIGURES

DATE	DII FIGURES IN CRORE
13/08	216
14/08	391
15/08	0
16/08	133
17/08	458
NET	+1198



DOLLAR INDEX CHART



1. **RSI:** 66.40
2. **ADX:** Indicating sideways signal
3. **Stochastic Oscillator:** indicating positive signal
4. **ATR:** 1.28
5. **Moving averages:** Pair is trading above 50 and 100 Day simple moving averages.

S2	S1	Weekly Pivot	R1	R2
95.5867	95.7933	96.1767	96.3833	96.7667

USDINR TECHNICAL CHART (INDIAN RUPEE)



- 1) **RSI:** 75.39
- 2) **ADX:** Indicating sideways signal
- 3) **Stochastic Oscillator:** indicating positive to sideways signal
- 4) **ATR:** 0.784
- 5) **Moving averages :** Pair is trading above 50 and 100 Day simple moving averages..

S2	S1	Weekly Pivot	R1	R2
69.398	69.597	69.983	70.182	70.568



Domestic Currency	S2	S1	PIVOT	R1	R2	Global Currency	S2	S1	PIVOT	R1	R2
USDINR	69.398	69.597	69.983	70.182	70.568	DOLLAR INDEX	95.587	95.793	96.177	96.383	96.767
EURINR	79.457	79.822	80.026	80.391	80.595	EURUSD	1.134	1.139	1.142	1.147	1.150
GBPINR	88.583	88.786	89.125	89.328	89.667	GBPUSD	1.268	1.271	1.273	1.277	1.279
JPYINR	0.629	0.632	0.634	0.637	0.639	USDJPY	109.90	110.20	110.63	110.93	111.36

CURRENCY	CLOSE PRICE	DAY	WEEK	MONTHLY	YEARLY
EURO	1.144	0.55%	0.24%	-1.73%	-2.75%
POUND	1.274	0.20%	-0.19%	-2.49%	-1.00%
AUSTRALIAN DOLLAR	0.731	0.68%	0.10%	-1.20%	-7.81%
NEWZEALAND DOLLAR	0.663	0.69%	0.80%	-2.36%	-9.31%
YEN	110.480	-0.36%	-0.39%	-2.08%	1.20%
YUAN	6.799	-0.87%	-0.98%	0.82%	1.77%
SWISS FRANC	0.995	-0.16%	-0.02%	-0.37%	3.14%
CANADIAN DOLLAR	1.306	-0.69%	-0.63%	-0.83%	3.78%
MEXICAN PESO	18.882	-0.48%	-0.10%	-0.05%	6.66%
INDIAN RUPEE	70.090	0.01%	1.75%	2.14%	9.36%
BRAZILIAN REAL	3.910	0.10%	1.34%	1.53%	24.28%
RUSSIAN RUBBLE	67.016	0.29%	-0.97%	6.39%	13.78%
DOLLAR INDEX	96.120	-0.54%	-0.25%	1.09%	2.85%
KORREAN WON	1127.140	0.08%	-0.18%	-0.27%	-1.02%
SOUTH AFRICAN RAND	14.642	-0.52%	3.85%	10.42%	11.37%
SINGAPORE DOLLAR	1.371	-0.37%	-0.20%	0.44%	0.57%
HONGKONG DOLLAR	7.849	0.00%	0.00%	0.00%	0.34%



MCX ENERGY WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Crude oil- Sep	4300	4475	4635	4810	4975
Natural Gas-Aug	192	199	205	213	221

MCX BASE METAL WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Copper-Aug	384	397	411	424	439
Zinc- Aug	152.70	160.45	169.40	178.90	186.55
Lead- Aug	125.10	133.45	142.50	150.55	157.25
Nickel- Aug	880	905	938	972	1015

MCX PRECIOUS METAL WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Gold-Oct	28266	28912	29522	30132	30731
Silver-Sep	34855	36030	37164	38470	39625

International Commodity	S2	S1	Pivot	R1	R2	CMP	PREV CLOSE
Gold COMEX	\$1107	\$1141	\$1183	\$1225	\$1270	\$1177	\$1210.85
Silver COMEX	\$13.48	\$14.14	\$14.77	\$15.41	\$16.11	\$14.63	\$15.27
NYMEX CRUDE	\$61.45	\$63.30	\$65.87	\$69.55	\$72.75	\$65.40	\$67.63
BRENT CRUDE	\$67.70	\$70.25	\$72.24	\$74.48	\$76.90	\$72.50	\$73.03

FUNDAMENTAL OF COMMODITIES

Updates:

- U.S. Crude Heads for Seventh Weekly Decline Amid Trade Fears: - Oil prices headed for a second consecutive day of recovery on Friday, but remained on track for a weekly decline, with U.S. crude heading for its seventh straight weekly drop, as investors continued to observe world trade developments.
- Crude prices were particularly hard hit on Wednesday as data from the Energy Information Administration (EIA) showed that the U.S. crude inventory level unexpectedly grew by 6.8 million barrels.
- The U.S. rig count, an early indicator of future output, rose by 10 to 869 last week, the highest level since March 2015, according to the oilfield services firm.
- Gold Seen Fighting Back in Battle with Dollar for Haven Role: - Bullion's slumped to the lowest since January 2017 and is set for a fifth month of losses as investors flee to the dollar amid trade tensions, emerging market turmoil and a Turkish financial crisis. A hawkish Federal Reserve and buoyant U.S. equities have also boosted the greenback, now near a 14-month high.



MAJOR COMMODITIES

Commodity Major	Price	Day	Weekly	Monthly	Yearly
Crude Oil	65.774	0.67%	-2.74%	-4.34%	35.59%
Brent	71.8492	0.42%	-1.32%	-1.44%	36.28%
Natural gas	2.9383	1.20%	-0.19%	7.99%	1.57%
Gold	1177.03	0.37%	-2.79%	-4.03%	-8.34%
Silver	14.77	0.89%	-3.29%	-4.89%	-12.77%
Platinum	781.75	0.58%	-5.53%	-3.90%	-19.82%
Palladium	910.5	2.36%	0.05%	0.44%	-1.41%
Copper	2.6588	1.73%	-2.70%	-3.39%	-9.58%
Lead	2014	0.00%	-3.68%	-6.19%	-13.76%
Aluminum	2030	-0.88%	-2.31%	-0.10%	-1.55%
Tin	18705	0.48%	-4.42%	-4.15%	-7.58%
Zinc	2389.5	-0.10%	-8.61%	-4.88%	-23.51%
Nickel	13230	0.00%	-4.16%	-1.22%	21.06%



MCX GOLD CHART



Technical Indicators (Gold):

- 1) **ATR (Average True Range):** 545 points.
- 2) **RSI:** 38.50.
- 3) **ADX:** Negative.
- 4) **Stochastic Oscillator:** Over sold.
- 5) **Both moving averages (21 & 126) shows:** first Resistance signals from 126 MA at @29645 & second Resistance signals from 21 MA at @30625.
- 6) **Trading view:** Range bound (28912 - 30132).

S2	S1	Weekly Pivot	R1	R2
28266	28912	29522	30132	30731

GOLD INTERNATIONAL CHART



Technical Indicators (Gold Comex):

- 1) **ATR (Average True Range):** 27.86 points.
- 2) **RSI:** 23.
- 3) **ADX:** Negative.
- 4) **Stochastic Oscillator:** Over-sold.
- 5) **Both moving averages (21 & 126) shows:** first Resistance signals from 126 MA at \$1271.50 & second Resistance signals from 21 MA at \$1278.27.
- 6) **Trading view:** Range bound (\$1141 - \$1225).

S2	S1	Weekly Pivot	R1	R2
\$1107	\$1141	\$1183	\$1225	\$1270



MCX SILVER CHART



Technical Indicators (Silver):

- 1) **ATR (Average True Range):** 1157 points.
- 2) **RSI:** 36.66.
- 3) **ADX:** Negative.
- 4) **Stochastic Oscillator:** Over sold.
- 5) **Moving averages (21 & 126) shows:** Second Resistance signals from 126 MA, @40420, while first Resistance is placed at 21 MA, @39196.
- 6) **Trading view:** Range bound (36030 – 38470).

S2	S1	Weekly Pivot	R1	R2
34855	36030	37164	38470	39625

SILVER INTERNATIONAL CHART



Technical Indicators (Silver Comex):

- 1) **ATR (Average True Range):** \$0.5812 points.
- 2) **RSI:** 26.80.
- 3) **ADX:** Negative.
- 4) **Stochastic Oscillator:** Over sold.
- 5) **Moving averages (21 & 126) shows:** Prices took Resistance at 126 MA which is placed at \$17.08 and 21 MA is placed at @16.15 (21MA).
- 6) **Trading view:** Range bound (\$14.14 - \$15.41).

S2	S1	Weekly Pivot	R1	R2
\$13.48	\$14.14	\$14.77	\$15.41	\$16.11



MCX COPPER CHART

Technical Indicators (Copper):

- 1) **ATR (Average True Range):** 18.13 points.
 - 2) **RSI:** 35.63.
 - 3) **ADX:** Negative.
 - 4) **Stochastic Oscillator:** Over sold.
 - 5) **As per chart:** Major Supportive signals @397/384 & resistance @424/439.
- Trading view:** You can follow Sell on rise strategy @414-424, with sl@439, Tgt-> 397/384.



S2	S1	Weekly Pivot	R1	R2
384	397	411	424	439

COPPER INTERNATIONAL CHART

Technical Indicators (Copper Comex):

- 1) **ATR (Average True Range):** \$0.1382 points.
- 2) **RSI:** 31.20.
- 3) **ADX:** Negative.
- 4) **Stochastic Oscillator:** Over sold.

Trading view: You can follow Sell on rise strategy at \$2.70 - \$2.75 around, with sl@ \$2.84, Tgt: \$2.52/\$2.44.



S2	S1	Weekly Pivot	R1	R2
\$2.44	\$2.52	\$2.64	\$2.73	\$2.84



MCX CRUDE CHART



- Technical Indicators (Crude oil):**
- 1) **ATR (Average True Range):** 228 points.
 - 2) **RSI:** 53.51.
 - 3) **ADX:** Sideways.
 - 4) **Stochastic Oscillator:** Negative.
 - 5) **Moving averages (21 & 126) shows:** Second support signals by 126 MA, @3561 & first support shows by 21 MA, @4576 around.
 - 6) **Medium term trend view:** Sell on rise at @4750-4850, with sl@4975, Tgt: 4475/4300.

S2	S1	Weekly Pivot	R1	R2
4300	4475	4635	4810	4975

NYMEX CRUDE CHART



- Technical Indicators (Crude oil Nymex):**
- 1) **ATR (Average True Range):** \$3.77 points.
 - 2) **RSI:** 48.
 - 3) **ADX:** Sideways.
 - 4) **Stochastic Oscillator:** Negative.
 - 5) **Moving averages (21 & 126) shows:** first Support signals by 126 MA, \$53.41 & first Resistance shows by 21 MA, \$68.30 around.
 - 6) **Medium term trend view:** Sell on rise @ \$68.55-\$69.55, sl@ \$72.75, Tgt: \$63.30/\$61.45.

S2	S1	Weekly Pivot	R1	R2
\$61.45	\$63.30	\$65.87	\$69.55	\$72.75



MCX NATURAL GAS

Technical Indicators (Natural Gas):

- 1) **ATR (Average True Range):** 9.93 points.
- 2) **RSI:** 58.
- 3) **ADX:** Positive.
- 4) **Stochastic Oscillator:** Positive.
- 5) **Moving averages (21 & 126) shows:** First support signals of 21-MA is placed @192 & while second support is placed at 126-MA at @190.21 Overall trend for the coming week is looking on sideways to positive & trading range may be (199–213).

S2	S1	Weekly Pivot	R1	R2
192	199	205	213	221

NATURAL GAS INTERNATIONAL

Technical Indicators (Natural Gas Nymex):

- 1) **ATR (Average True Range):** \$0.1473.
- 2) **RSI:** 52.82.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Positive.
- 5) **Moving averages (21 & 126) shows:** First support is placed at \$2.87 which is 126MA while second support is placed at 21 MA (\$2.83). Overall trend for the coming week is looking on sideways to positive & trading range may be (\$2.89-\$2.98).

S2	S1	Weekly Pivot	R1	R2
\$2.83	\$2.89	\$2.93	\$2.98	\$3.03

IMP ECONOMOIC DATA TO WATCH FOR THE WEEK

DATE	TIME	CURRENCY	ECONOMIC DATA	FORECAST	PREVIOUS
MonAug 20	8:30pm	USD	FOMC Member Bostic Speaks		
	9:30pm	EUR	German Buba President Weidmann Speaks		
TueAug 21	2:00pm	GBP	Public Sector Net Borrowing	-2.1B	4.5B
WedAug 22	7:30pm	USD	Existing Home Sales	5.44M	5.38M
	8:00pm	USD	Crude Oil Inventories		6.8M
	11:30pm	USD	FOMC Meeting Minutes		
ThuAug 23	12:30pm	EUR	French Flash Manufacturing PMI	53.5	53.3
		EUR	French Flash Services PMI	55.1	54.9
	1:00pm	EUR	German Buba President Weidmann Speaks		
		EUR	German Flash Manufacturing PMI	56.6	56.9
		EUR	German Flash Services PMI	54.4	54.1
	1:30pm	EUR	Flash Manufacturing PMI	55.1	55.1
		EUR	Flash Services PMI	54.4	54.2
	5:00pm	EUR	ECB Monetary Policy Meeting Accounts		
	Day 1	All	Jackson Hole Symposium		
FriAug 24	6:00pm	USD	Core Durable Goods Orders m/m	0.50%	0.20%
		USD	Durable Goods Orders m/m	-0.30%	0.80%
	7:30pm	USD	Fed Chair Powell Speaks		
	Day 2	All	Jackson Hole Symposium		
SatAug 25	Day 3	All	Jackson Hole Symposium		



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